What is Blockchain’s Effect on Business and Impact on the Job Market?

DEFINING BLOCKCHAIN
- CONTINUOUSLY TRACK QUANTIFIABLE DATA
- INTRODUCE UNFORESEEN LEVEL OF TRANSPARENCY
- DISTRIBUTED AND DIGITALIZED NETWORK

THE RESEARCH
- ASSESSING AREAS OF BUSINESS THAT ARE MOST VULNERABLE TO CHANGE

THE FINDINGS
- TRADITIONAL INDUSTRY PRACTICES RISK LOSING BUSINESS TO TRANSACTIONS NOW FOUND ON THE BLOCKCHAIN
- SEVERAL DISADVANTAGES STILL PRESENT WHEN DEALING WITH BLOCKCHAIN

This research paper will explain how the blockchain will redefine business processes and affect labor demand by eliminating the need for intermediaries and establishing a distributed network with greater transparency.

Conclusion:
Blockchain technology will lead to greater efficiencies in the marketplace. Some of these efficiencies may be at the cost of intermediary processes. Blockchain users will be granted cheaper, faster, and easier access across the digital network.

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WHY IS THIS RESEARCH IMPORTANT?
- METAVERSE GAINING TRACTION ACROSS ALL TYPES OF COMPANIES
- USERS WHO UNDERSTAND BLOCKCHAIN MECHANICS CAN CREATE MORE VALUE
- WORKERS NEED TO KNOW HOW TO ADAPT IN ORDER TO NOT LOSE INFLUENCE TO BLOCKCHAIN TECHNOLOGY